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FOR IMMEDIATE RELEASE

WONDROUS ARTS ANNOUNCES NEW PINK PANTHER COLLECTIBLES BY SHAG TIKI WARE

CHICAGO, IL – November 10, 2006: Wondrous Arts announced today the availability of the new Pink Panther line of tiki mugs and matching scorpion bowl which have been designed by the artist SHAG. The new line will be called SHAG tiki mugs and was specifically designed by SHAG for the Pink Panther's 40th Anniversary.

"I've been a fan of tiki since I was a kid," says Wondrous Arts founder and CEO Lou Zucaro. "The mystery of it, the tiki figures themselves, the music of Hawaii and the South Pacific...it's all such great stuff and has a huge following, both here in the U.S. and in other parts of the world. When I found out that SHAG had worked with MGM Studios to create re-imagined artwork for the Pink Panther's 40th anniversary, tiki mugs seemed like a natural."

Since his first appearance in the opening credits of Blake Edwards' comedy farce *The Pink Panther* four decades ago, the Pink Panther himself has become one of the most recognizable characters in the world. Each of the two mugs feature character art of Pink Panther and the Inspector. The scorpion bowl features a unique, three-sided shape with a tiki sentinel at each corner, and character art of the Pink Panther, Inspector and Fez Monkey on the bowl's three sides. Rendered in rich, colorful, food-safe glazes, the ceramic tiki mugs and scorpion bowl are dishwasher and microwave safe, and are perfect for sipping a tasty, cold, tropical drink or for admiring in a collection. The new line is available for shipping for a limited time through the end of 2006.

PINK PANTHER BY SHAG TIKI COLLECTIBLES - CONTINUED

“We’re very excited about this product line,” continues Mr. Zucaro, “and we hope that Pink Panther fans and tiki aficionados alike will enjoy our tiki products for years to come.”

About Metro-Goldwyn-Mayer Inc.

Metro-Goldwyn-Mayer Inc., through its operating subsidiaries is actively engaged in the worldwide production and distribution of motion pictures, television programming, home video, interactive media, music, and licensed merchandise. The company owns the world’s largest library of modern films, which is comprised of more than 4,000 titles. Operating units include Metro-Goldwyn-Mayer Studios Inc., Metro-Goldwyn-Mayer Pictures Inc., United Artists Films Inc., MGM Television Entertainment Inc., MGM Networks Inc., MGM Distribution Co., MGM International Television Distribution Inc., Metro-Goldwyn-Mayer Home Entertainment LLC, MGM ON STAGE, MGM Music, MGM Consumer Products and MGM Interactive. In addition, MGM has ownership interests in international TV channels reaching nearly 110 countries. MGM ownership is as follows: Providence Equity Partners (29%), Texas Pacific Group (21%), Sony Corporation of America (20%), Comcast (20%), DLJ Merchant Banking Partners (7%) and Quadrangle Group (3%). For more information, visit www.mgm.com.

About SHAG

Artist Josh Agle, aka SHAG, is a painter and illustrator with an admiration for the clean, tight graphic style of ‘50s and ‘60s commercial art and illustration. His paintings and other artworks have gained him a substantial fan base in the United States, Europe, Australia and Japan, where his works have been featured in solo gallery shows.

About Wondrous Arts

Wondrous Arts is a Chicago-area company that designs and manufactures licensed and original toys and collectibles. More information about Wondrous Arts and its products can be found at www.wondrousarts.com.

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